SPEECH BY

YB DATUK SERI PANGLIMA MADIUS TANGAU MINISTER OF SCIENCE, TECHNOLOGY AND INNOVATION

AT THE LAUNCHING OF TECHNOLOGY PREVIEW: MYTECH FORUM 2015

ISTANA HOTEL MONDAY, 12 OCTOBER 2015

[Salutation list to be finalised based on the confirmed attendance]

Terima kasih Saudara Pengacara Majlis

YANG BERBAHAGIA DATO' SRI DR. NOORUL AINUR MOHD NUR Ketua Setiausaha Kementerian Sains, Teknologi dan Inovasi

YANG BERBAHAGIA DATUK ABDUL WAHAB ABDULLAH Ketua Pegawai Eksekutif, MIMOS

Tetamu kehormat, Wakil Kementerian, Rakan media, Tuan-tuan dan Puan-Puan sekalian Pertama sekali saya mengucapkan terima kasih dan mengalu-alukan kehadiran semua dif-dif jemputan ke majlis hari ini, yang bertujuan untuk mempratontonkan teknologi ICT tempatan yang diketengahkan oleh MOSTI pada tahun ini. Tuan-tuan dan puan-puan, izinkan saya meneruskan ucapan dalam Bahasa Inggeris.

Distinguished Guests, Ladies and Gentlemen

- 2. It is a great pleasure for me to be here this morning to launch the **Technology Preview: MyTECH Forum 2015**. I am indeed excited to be a part of this healthy innovation community whose objectives are to generate and monetise home-grown innovations for wealth creation and societal well-being as envisaged by the Ministry of Science, Technology and Innovation (MOSTI).
- 3. The Government remain firmly committed and will continue to focus on efforts towards driving **Research**, **Development**, **Commercialisation and Innovation** (R, D, C & I), which are the key factors towards building and enhancing the nation's competitiveness.
- 4. As Malaysia moves closer towards a **high value-added**, **knowledge-based economy**, innovation will continue to be a critical element of the country's development agenda.
- 5. During the Tenth Malaysia Plan (2011-2015), the Government has strengthened the innovation ecosystem by providing an environment conducive to R&D and by extracting value from the research institutions, industry and academia.

- 6. This has resulted in the strengthening of innovation capabilities as reflected in the **Global Competitiveness Index** where this year, Malaysia has advanced two spots to 18th place out of 140 economies, consolidating our position among the world's top 20 most competitive economies, its highest ranking since 2005.
- 7. I am also encouraged to learn that we have improved **our Global Innovation Index ranking** by one notch this year to 32nd compared to 33rd place out of 141 countries last year.
- 8. To further improve our global rankings MOSTI, under the Eleventh Malaysia Plan (2016-2020), will **promote greater collaboration and integration** across the government, industry, and academia. Research activities will also be closely aligned with industry demands and the private sector will be active partners in the R, D, C & I process.
- 9. In this regard, I would like to commend MIMOS, together with its technology recipients, for the commercialisation of high-impact local technologies valued at more than **RM400 million** last year.
- 10. In addition, cumulatively, more than **RM1 billion** worth of market opportunities in terms of technology spin-offs have been created by MIMOS for its partners. The numbers signified that local technologies are **able to compete** in both domestic and global markets.

Ladies and Gentlemen,

11. Innovation is not just about technology. It should be understood to include the entire value chain: from R&D to engineering,

manufacturing, distribution, marketing and sales. It is also about creating new economic value through **collaboration and networking**.

- 12. **Collaboration** is the ability to leverage on the strengths of organisations. While MIMOS serves the role of supporting the industry with **globally-competitive local technologies**, the recipients of its technology play an equally critical role in **driving the technologies to the market**.
- 13. **Networking** is about connectivity among organisations in the value chain to create and share knowledge as well market access for the innovative products. With the launching of the **ASEAN Economic Community by end of this year,** this region can be the launching ground for Malaysian innovative technologies to the rest of the world.
- 14. I understand that MIMOS technologies being previewed here today are some of the success stories namely in the areas of traceability system, portal technology, video analytics, big data analytics, cloud technology, security technology and psychometrics.
- 15. The technologies are testimonies to the **strong collaboration and networking** established within our innovation ecosystem. They are also proofs of the **competence of Malaysian researchers**, **scientists and engineers**, as well as the effectiveness of the **Open Innovation Platform** being promoted by MIMOS.
- 16. MOSTI welcomes the involvement of industry in providing market solutions through **Open Innovation Platform**, as it will enable them to **enter market at a greater speed**.

- 17. I would like to urge industry players especially the market solution providers, to develop more meaningful engagements with **MOSTI's agencies especially those** involved in ICT research areas such as MIMOS, CyberSecurity Malaysia and SIRIM.
- 18. Smart partnerships between the industry players and research institutes are the key success factors for the Malaysian ICT industry to develop into a world class ICT research community. Ladies and Gentlemen I understand that over the last few years, MIMOS has increased its portfolio of Intellectual Properties and expanded the range of advanced technologies available for uptake.
- 19. It is indeed very encouraging to note that in 2014, MIMOS had contributed about **41%** of the total IPs filed by Malaysia at the World Intellectual Property Organisation. Currently, MIMOS is ranked a credible **8**th place amongst global public research institutions.
- 20. I urge the industry players to take full advantage of these patented, Made-in-Malaysia technology platforms that MIMOS has to offer, to enhance your competitive edge and boost the country's comparative advantage.
- 21. To the industries that have procured **home-grown technologies** ICT technologies and solutions, I encourage your continued **support** so that our innovation ecosystem will continue to remain vibrant.

22. While some may argue the current economic situation may hamper ICT opportunities, I beg to differ by saying that **this is the best time** for us to promote home-grown technologies and local capabilities.

23. Simply put, adopting home-grown technologies means reduced procurement cost. At the same time, total costs are reduced because the technologies are supported by local talents.

Distinguished Guets, Ladies and Gentlemen,

In conclusion, I would like to congratulate MIMOS for having generated the intellectual properties and high-impact technology platforms that can be transferred to the local industry to fuel the **Malaysian Innovation Ecosystem**, and I wish MIMOS every success in realising their vision of creating local technology giants.

25. ON THAT NOTE, I HEREBY LAUNCH THE **TECHNOLOGY PREVIEW: MYTECH FORUM 2015**.

Sekian. Terima kasih.

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